

Court-Ordered Legal Notice

Forwarding Service Requested

*Important Notice about a
Securities Class Action Settlement*

*You may be entitled to a payment.
This Notice may affect your legal
rights.*

Please read it carefully.

Aeterna Zentaris, Inc.
Securities Litigation
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
Media, PA 19063

[NAME 1]
[NAME 2]
[NAME 3]
[ADDRESS 1]
[ADDRESS 2]

PRESORTED
FIRST-CLASS
MAIL U.S.
POSTAGE PAID

Li v. Aeterna Zentaris, Inc., et al., Case No. 3:14-cv-07081-PGS-TJB, (D. N.J.)

THIS CARD ONLY PROVIDES LIMITED INFORMATION ABOUT THE SETTLEMENT.

PLEASE VISIT WWW.AETERNASECURITIESLITIGATION.COM OR CALL 1-866-274-4004 FOR MORE INFORMATION.

There is a proposed Settlement of claims against Aeterna Zentaris, Inc. (“Aeterna”), Juergen Engel, David Dodd, Paul Blake, and Nicholas Pelliccione (collectively, “Defendants”) in the United States District Court for the District of New Jersey (the “Court”). The Settlement resolves a lawsuit in which Plaintiffs allege that, in violation of the federal securities laws, Defendants issued materially false and misleading statements regarding a diagnostic drug developed by Aeterna, which artificially inflated the price of Aeterna common stock and caused damages to Class Members. Defendants deny any wrongdoing.

The Court has extended the deadline for Class Members to submit Proof of Claim and Release forms (“Claim Forms”) to participate in the Settlement to May 6, 2021. The Court ordered that additional notice be sent to Class Members to inform them the Claim Forms may be submitted through May 6, 2021.

You received this Notice because you or someone in your family may have purchased Aeterna common stock on a U.S. Exchange or in a U.S. transaction during the period from August 30, 2011 through November 6, 2014, inclusive (“Class Period”). The Settlement provides that, in exchange for the settlement and dismissal and release of Defendants, a fund consisting of \$6,500,000 in cash (“Settlement Fund”), less attorneys’ fees and expenses, will be divided among all Class Members who submit a valid Claim Form.

If you are a member of the Class, your rights will be affected by the pending Action and the Settlement, and you may be entitled to share in the Net Settlement Fund. If you have not yet received the Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys’ Fees and Litigation Expenses (the “Notice”) and Claim Form, you can download copies from the website maintained by the Claims Administrator at www.aeternasecuritieslitigation.com. You can also obtain these documents by contacting the Claims Administrator at: *Aeterna Zentaris, Inc. Securities Litigation*, c/o Strategic Claims Services, P.O. Box 230, 600 N. Jackson St., Ste. 205, Media, PA 19063, toll-free: (866) 274-4004, fax: (610) 565-7985, info@strategicclaims.net

To qualify for payment, you must submit a Claim Form to the Claims Administrator. A copy of the Claim Form can be found on the website. The website also contains a link to the online filing system where you can submit an electronic version of the Proof of Claim. **CLAIM FORMS MUST BE POSTMARKED BY MAY 6, 2021 TO AETERNA ZENTARIS, INC. SECURITIES LITIGATION, C/O STRATEGIC CLAIMS SERVICES, P.O. BOX 230, 600 N. JACKSON STREET, SUITE 205, MEDIA, PA 19063 OR SUBMITTED ELECTRONICALLY BY THE END OF THE DAY MAY 6, 2021, THROUGH THE ONLINE FILING SYSTEM AT WWW.AETERNASECURITIESLITIGATION.COM.**